

Government approved granting large eligible producer status to several investors



The Republic of Moldova will produce more energy from renewable sources, strengthening national energy security. The cabinet approved the results of tenders to grant eligible producer status to investors developing photovoltaic and wind power plants.

The tenders were for the development of 105 MW wind capacity and 60 MW photovoltaic capacity for electricity production. Out of the 44 bids submitted, 11 were selected as winners, covering the maximum auctioned capacity.

Investors are set to sign guaranteed energy purchase agreements with Energocom for a period of 15 years, starting from the date the plants become operational. The average prices resulting from the auctions are among the most competitive in Energocom's portfolio: for photovoltaic energy – about 1.16 MDL/kWh (around 59.1 EUR/MWh), and for wind energy – about 1.32 MDL/kWh (around 67.2 EUR/MWh).

Once operational, the plants will produce approximately 8.4% of Moldova's annual electricity consumption, and after the first year of operation, an increase in the share of renewable energy in the final electricity consumption to 30% is estimated. Thus, national energy security will be strengthened, CO₂ emissions will be reduced, and a cleaner environment will be ensured.

Additionally, the promotion of renewable energy sources will attract private investments of over 190 million euros, according to estimates, and will support local development by creating new employment opportunities. During the construction phase of the green energy plants, 400 jobs will be created, and about 40 more for the operation and maintenance of the plants.

